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**ASIA CASSAVA RESOURCES HOLDINGS LIMITED**

**亞洲木薯資源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 841)**

**COMPLETION OF THE ACQUISITION OF THE  
ENTIRE EQUITY INTEREST IN, AND  
THE SHAREHOLDER'S LOAN DUE BY,  
ORIENTAL PIONEER LIMITED**

References are made to (a) the announcements of the Company dated 28 March 2014, 30 May 2014, 30 June 2014, 2 July 2014, 31 August 2014 and 3 October 2014; and (b) the circular of the Company dated 15 September 2014 (the “**Circular**”) in relation to the Sale and Purchase Agreement and the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, on 8 October 2014, all conditions precedent under the Sale and Purchase Agreement have been fulfilled and the Completion also took place on the even day. Upon Completion, the Target Company became an indirectly wholly-owned subsidiary of the Company.

By Order of the Board  
**Asia Cassava Resources Holdings Limited**  
**Liu Yuk Ming**  
*Executive Director*

Hong Kong, 8 October 2014

*As at the date hereof, the Company's Executive Directors are Mr. Chu Ming Chuan (Chairman), Ms. Liu Yuk Ming and Ms. Lam Ching Fun and the Company's Independent non-executive Directors are Professor Fung Kwok Pui, Mr. Lee Kwan Hung and Mr. Yue Man Yiu Matthew.*